ORDER LEVYING TAXES

WHEREAS, Harris County Municipal Utility District No. 490 (the "District") has heretofore issued bonds, payable in whole or in part from taxes, for the purposes of financing or refunding bonds issued to finance water, sanitary sewer and drainage facilities ("WS&D Bonds"), and road facilities ("Road Bonds"), and certain of such bonds remain outstanding and unpaid; and

WHEREAS, the order or orders authorizing the issuance of such bonds authorize a levy of an ad valorem tax for the purpose of providing interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the District is authorized to levy a maintenance tax not to exceed \$1.50 per each \$100 of assessed valuation within the District in order to pay operation, maintenance and administrative expenses; and

WHEREAS, it is necessary for the Board of Directors of the District to fix a specific rate of tax to be levied for the tax year 2023, based on the District's tax rolls for 2023, which have been prepared and certified by the Harris Central Appraisal District. Now, Therefore;

BE IT ORDERED BY THE BOARD OF DIRECTORS OF HARRIS COUNTY MUNICIPAL UTILITY DISTRICT NO. 490 THAT:

- <u>Section 1</u>: There is hereby levied an ad valorem tax of \$0.39 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2023, for the purpose of providing interest and principal payments on the District's bonds.
- Section 2: There is hereby levied an ad valorem maintenance tax of \$0.61 on each \$100 of assessed valuation of taxable property within the District for the tax year 2023, for the purpose of providing funds for the payment of operation, maintenance and administrative expenses of the District and other purposes as allowed by law.
- Section 3: The District's tax assessor-collector is hereby authorized to collect the taxes of the District.
- Section 4: The taxes levied hereby shall become due and payable upon the receipt of the tax bill unless otherwise specifically provided by law and shall be paid on or before the 31st day of January 2024. All taxes not paid before February 1, 2024, shall become delinquent on that date, and there shall be added thereto such penalties, interest, court costs, expenses of foreclosure sales, attorneys' fees and other expenses as are provided by law.
- Section 5: The District's tax assessor collector and bookkeeper are hereby directed to deposit, from time to time, as collected, 69.23% of the taxes levied pursuant to Section 1 hereof, and any related penalties and interest thereon and collection expenses recovered in respect thereof, to the credit of that certain Bond Fund created and/or continued pursuant to the orders authorizing the issuance of the WS&D Bonds and the Park Bonds, and 30.77% of the taxes levied pursuant to

Section 1 hereof, and any related penalties and interest thereon and collection expenses recovered in respect thereof, to the credit of that certain Bond Fund Road Bond Account within the Bond Fund, as defined in and created pursuant to the orders authorizing the issuance of the Road Bonds.

[SIGNATURES COMMENCE ON THE FOLLOWING PAGE]

PASSED AND ADOPTED this the 26th day of October, 2023.

President, Board of Directors

ant Secretary, Board of Directors

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